

March 31, 2004

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FINAL DISCLOSURE

The Fremont Public Financing Authority and the City of Fremont, California hereby submit the annual report as of January 31, 2004 for the following bonds in accordance with SEC Rule 15c2-12(b)(5). Also enclosed is the Comprehensive Annual Financial Report of the City of Fremont for the fiscal year ended June 30, 2003.

Title: 1998 Certificate of Participation
(1998 Capital Improvement Financing Project)
Fremont Public Financing Authority
Par: \$20,275,000.00
Dated: May 2, 1998
Final Maturity: August 1, 2011
CUSIP #357122 GQ7

The report contains the financial information and operating data for the operating year as required by Section 3 of the Continuing Disclosure Certificate executed by the City of Fremont and the Fremont Public Financing Authority.

The certificates totaling \$14,330,000 were fully redeemed in August 2003. The issue was refunded July 15, 2003

Gloria del Rosario
Revenue and Treasury Manager
City of Fremont
Fremont Public Financing Authority